

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AIEPK9983A		
Name	DIPAK KARMAKAR		
Address	1D, MILAN PARK, GARIA, GARIA, KOLKATA, West Bengal, 700084		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	846813581191220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2204300
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	2204300
	Net tax payable	4	492742
	Interest and Fee Payable	5	14894
	Total tax, interest and Fee payable	6	507636
	Taxes Paid	7	507639
(+)/Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)/Tax Payable /(-)Refundable (11-12)	13	0
Accreted Inc. & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)/Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 19-12-2020 14:58:43 from IP address 103.42.174.87 and verified by
DIPAK KARMAKAR

having PAN AIEPK9983A on 19-12-2020 14:58:43 from IP address 103.42.174.87 using

Digital Signature Certificate (DSC).

DSC details: 16861386CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of **M/S PARADISE LAND & HOUSING CO.** [sole proprietorship firm of Mr. Dipak Karmakar], 1D Milan Park, Kolkata - 700084, which comprises of the Balance Sheet as on 31st March 2019 and the Profit and Loss Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its profit for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements


The individual is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as the individual determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the individual is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For DEBASIS BANDYOPADHYAY & CO.
Chartered Accountants
[Firm Registration No. – 324338E]


Debasis Bandyopadhyay, Proprietor
(M. No. – 057861)

Place : Kolkata
Dated : 29/09/2020

UDIN - 20057861AAAAJL7232



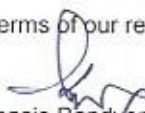
M/S PARADISE LAND & HOUSING CO.
 PROP : DIPAK KARMAKAR
 1 D, MILAN PARK, GARIA, KOLKATA - 700084

Balance Sheet as on 31st March 2020

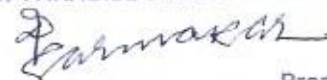
Liabilities	Amt (Rs)	Amt (Rs)	Assets	Amt (Rs)	Amt (Rs)
<u>CAPITAL A/C</u>			<u>FIXED ASSETS</u>		
<i>As per last account</i>	26,650,076.05		<i>as per schedule</i>		2,668,660.00
Add : Interest income	10,955.00		Personal House Property		10,923,766.00
Add : Receipt from UTI	179,507.70				
Add : Miscellaneous Receipts	39,154.10				
Add : Gas subsidy	1,392.29				
Add : Net Profit during the yr	2,697,410.02				
	29,578,495.16				
Less: Drawings	744,475.38		<u>CURRENT ASSETS, LOANS & ADVANCE</u>		
Less: Income Tax earlier yrs	342,730.00		<u>Inventories</u>		
Less : TDS	126,039.00		Work - in - progress		56,680,630.00
Less: Adv. Tax AY 2020-21	285,000.00	28,080,250.78	<i>[taken and valued by the proprietor]</i>		
			Service Tax receivable		12,749.00
			GST - TDS		19,816.44
			Advance to Party		483,708.00
<u>SECURED LOANS</u>			F.D. with UCO Bank		250,000.00
OD with CBI		1,317,594.81			
CC with UCO Bank		6,358,499.90			
Loan from LICHI		15,344,966.29			
<u>UNSECURED LOANS</u>			<u>Security Deposit</u>		
From Relatives		2,220,034.00	for Office	10,000.00	
			with W.B.S.E.B	17,492.00	27,492.00
<u>CURRENT LIABILITIES AND PROVISIONS</u>			<u>Cash and bank balance</u>		
Advance from buyers	4,260,403.00		Cash in hand		7,677.29
Sundry Creditors	12,907,831.00				
Salary and incentive	40,000.00		<u>Bank Balance with</u>		
Maintenance of Corpus Fund	21,600.00		UCO Bank (SB)	7,174.00	
Payable to others	102,700.00		Allahabad Bank	20,853.00	
Professional Fees	14,400.00		State Bank of India	38,286.64	
Brokerage	69,000.00		Central Bank of India	4,979.41	71,293.05
Provident Fund	920.00				
ESIC	400.00				
Accounting Charges	4,000.00				
Audit Fees	35,000.00	17,456,254.00			
Security Deposit - BOB		350,000.00			
TDS Payable		18,192.00			
		71,145,791.78			71,145,791.78

Place : Kolkata
 Dated : 29/09/2020

In terms of our report of even date


 Debasis Bandyopadhyay, Proprietor
 For Debasis Bandyopadhyay & Co.
 Chartered Accountants
 Membership No. - 057861

For PARADISE LAND & HOUSING CO.



Proprietor



M/S PARADISE LAND & HOUSING CO.

PROP : DIPAK KARMAKAR

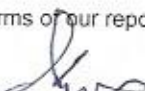
1 D, MILAN PARK, GARIA, KOLKATA - 700084

Profit and Loss Account for the year ended 31st March 2020

Particulars	Amt (Rs)	Amt (Rs)	Particulars	Amt (Rs)	Amt (Rs)
To, Opening Work - in - progress		5,819,157.00	By, Sale of Flat / Garage		23,068,769.00
" Purchases of Materials and Services	11,933,355.67		" Income from Rent		1,238,080.00
" Land	49,495,170.00		" Closing Work - in - progress		56,680,630.00
" GST on Purchases and Services	2,479,340.00		<i>(taken and valued by the proprietor)</i>		
" Drawing and Design	597,716.00				
" Payment to Landlord	200,000.00				
" Sanction Fees and Expenses	1,272,768.84				
" Labour Charges	1,781,160.00				
" Installation of Equipments/Facilities	332,595.00				
" Advertisement	134,619.86				
" Accounting Charges	62,000.00				
" Audit Fees	35,000.00				
" Bank Charges & Interest	27,300.42				
" Car-Upkeeping Charges	58,884.00				
" Carrying / Loading Charges	40,600.00				
" Refund of Excess Receipts	35,000.00				
" Conveyance	1,314.00				
" General Expenses	17,285.00				
" Electricity	14,610.00				
" Security Expenses	37,626.00				
" Professional & Consultancy Charges	558,194.00				
" Repairs & Maintenance	57,811.00				
" Repairs & Maintenance - Building	62,316.00				
" Registration Expenses	150,034.00				
" Printing & Stationery	12,863.00				
" Professional Tax	2,500.00				
" Rates & Taxes	65,790.90				
" Salary & Exgratia	436,180.00				
" Provident Fund - Administration Charge	9,320.00				
" Provident Fund - Employer's Contribution	107,320.00				
" ESIC - Employer's Contribution	6,443.00				
" Telephone Expenses	15,762.00				
" Interest on Loan	2,099,778.29				
" Depreciation	330,255.00				
" Net Profit (transferred to Capital a/c)		2,697,410.02			
		<u>80,987,479.00</u>			<u>80,987,479.00</u>

Place : Kolkata
Dated : 29/09/2020

In terms of our report of even date


Debasis Bandyopadhyay, Proprietor
For Debasis Bandyopadhyay & Co.
Chartered Accountants
Membership No. - 057861

For PARADISE LAND & HOUSING CO.



Proprietor



M/S PARADISE LAND & HOUSING CO.
1 D, MILAN PARK, GARIA, KOLKATA - 700084

FIXED ASSETS AS ON 31/03/2020

Sl.	PARTICULARS	W.D.V. as on 01/04/2019	Addition within 30/09/2019	Addition after 30/09/2019	Depreciation		W.D.V. as on 31/03/2020
					Rate	Amount	
FURNITURE & FIXTURE BLOCK							
1	Furniture & Fixtures	98,130.00	-	-	10%	9,813.00	88,317.00
	Electrical Equipment	64,371.00	-	-	10%	6,437.00	57,934.00
		162,501.00	-	-		16,250.00	146,251.00
PLANT & MACHINERY BLOCK							
A. 15% BLOCK							
2	Air Conditioner	40,882.00	-		15%	6,132.00	34,750.00
B. 15% BLOCK							
3	Motor Car & Cycle	549,019.00	-	-	15%	82,353.00	466,666.00
C. 15% BLOCK							
4	Tools & Appliances	2,632.00	-		15%	395.00	2,237.00
		592,533.00	-	-		88,880.00	503,653.00
D. 40% BLOCK							
5	Computer	2,454.00	-		40%	982.00	1,472.00
E. 10% BLOCK							
6	Office Building	2,241,427.00	-		10%	224,143.00	2,017,284.00
		2,998,915.00	-	-		330,255.00	2,668,660.00

For PARADISE LAND & HOUSING CO.

S. Banerjee
Proprietor

